(c) The credit would be utilised to meet the foreign exchange requirements of the country arising from time to time.

Targets fixed for tax collection by ITOs

*84. SHRI SANTOSH BAGRODIA: Will the Minister of FINANCE be pleased to state:

(a) whether he has asked the Income Tax Officers to exceed the current year's collection targets, while addressing the Chief Commissioners and Directors General of Income Tax of Delhi in the last week of January;

(b) whether there is any target fixed for each Income Tax Officer; and

(c) if so, what are the details in this regard?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) Yes. Sir, the Income-tax Officers were asked to achieve the targets, if not exceed them.

(b) Yes, Sir.

(c) The targets for collection are fixed by the Central Board of Direct Taxes for different Chief Commissioners regions all over the country. The Chief Commissioners, in turn, allocate the Budget targets to different commissioner of Income-tax under them. Similarly, the Commissioners allot targets to the Deputy Commissioners who, in turn, allocate the targets to Assistant Commissioners of Income-tax and Income-tax Officers. For Delhi Region, the targets fixed for the current financial year are Rs. 944 crores for corporation tax and Rs. 539 crores for income-tax, making a total of Rs. 1483 crores. For all-India, the budgeted targets are Rs. 11,515 crores comprising Rs. 6,089 crores of corporation tax and Rs. 5,426 crores of Income-tax.

Furnishing of monthly production return by M/s. Pepsi Foods Private Limited

*85. SHRI DIPEN GHOSH: SHRIMATI JAYANTHI NATARAJAN:

Will the Minister of FOOD PROCESING INDUSTRIES be pleased to refer to the answer to Unstarred Question 1649 given in the Rajya Sabha on the 24th May, 1990 and state:

(a) whether monthly production returns are being furnishing by M/s. Pepsi Food Private Limited;

(b) if so, whether the sale of soft drink is within the 25 per cent limit, and

(c) if not, what action Government propose to take in the matter?

THE MINISTER OF TEXTILES AND FOOD PROCESSING INDUSTRY (SHRI HUKAM DEO NARAYAN YADAV): (a) No, Sir. However, status reports on the activities of the project are being submitted by M/s. Pepsi Food Private Limited from time to time.

(b) and (c) Interim information has been furnished by M/s. Pesi Foods Pvt. Ltd. about turn over of soft drinks concentrate and of other products. The Team constituted to look into the functioning of Pepsi Project has since submitted its report which is being examined in the Ministry. The matter whether they have fulfilled the condition of the sale of soft drink drink concentrate within the limits of 25 per cent of their total turnover during the year is under examination and in case it is found that they have violated this condition, then suitable action against them under the law would be taken.